

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**12/31/2021**

|   | Desert<br>Mountain<br>Operating | Desert<br>Mountain<br>Reserve | Total                      |
|---|---------------------------------|-------------------------------|----------------------------|
| <b>Assets</b>   |                                 |                               |                            |
| <b>CASH</b>   |                                 |                               |                            |
| 1013 - ALLIANCE DESERT MOUNTAIN OP 889                | \$23,667.66                     |                               | \$23,667.66                |
| 1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300 | \$16,733.06                     |                               | \$16,733.06                |
| 1063 - ALLIANCE DESERT MTN RESERVE MM-946             |                                 | \$234,321.92                  | \$234,321.92               |
| <b>Total CASH</b>                                     | <u><b>\$40,400.72</b></u>       | <u><b>\$234,321.92</b></u>    | <u><b>\$274,722.64</b></u> |
| <b>ACCOUNTS RECEIVABLE</b>                            |                                 |                               |                            |
| 1200 - A/R ASSESSMENTS                                | \$2,690.64                      |                               | \$2,690.64                 |
| 1280 - A/R OTHER                                      | \$105.86                        |                               | \$105.86                   |
| <b>Total ACCOUNTS RECEIVABLE</b>                      | <u><b>\$2,796.50</b></u>        |                               | <u><b>\$2,796.50</b></u>   |
| <b>OTHER ASSETS</b>                                   |                                 |                               |                            |
| 1610 - PREPAID INSURANCE                              | \$1,506.25                      |                               | \$1,506.25                 |
| <b>Total OTHER ASSETS</b>                             | <u><b>\$1,506.25</b></u>        | <u><b>\$0.00</b></u>          | <u><b>\$1,506.25</b></u>   |
| <b>Assets Total</b>                                   | <u><b>\$44,703.47</b></u>       | <u><b>\$234,321.92</b></u>    | <u><b>\$279,025.39</b></u> |
| <b>Liabilities &amp; Equity</b>                       |                                 |                               |                            |
|   | Desert<br>Mountain<br>Operating | Desert<br>Mountain<br>Reserve | Total                      |
| <b>LIABILITIES</b>                                    |                                 |                               |                            |
| 2100 - PREPAID OWNER ASSESSMENTS                      | \$750.00                        |                               | \$750.00                   |
| 2200 - ACCOUNTS PAYABLE                               | \$2,444.51                      |                               | \$2,444.51                 |
| 2250 - ACCRUED EXPENSES                               | \$1,683.25                      |                               | \$1,683.25                 |
| <b>Total LIABILITIES</b>                              | <u><b>\$4,877.76</b></u>        | <u><b>\$0.00</b></u>          | <u><b>\$4,877.76</b></u>   |

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**BALANCE SHEET**  
**12/31/2021**

|                                     | <b>Desert<br/>Mountain<br/>Operating</b> | <b>Desert<br/>Mountain<br/>Reserve</b> | <b>Total</b>         |
|-------------------------------------|--|--|----------------------|
| <b>EQUITY</b>                       |  |  |                      |
| 3200 - OPERATING EQUITY             | \$40,621.09                              |  | \$40,621.09          |
| 3500 - RESERVE EQUITY               |  | \$271,319.13                           | \$271,319.13         |
| <b>Total EQUITY</b>                 | <u>\$40,621.09</u>                       | <u>\$271,319.13</u>                    | <u>\$311,940.22</u>  |
| <b>Net Income</b>                   | <u>(\$795.38)</u>                        | <u>(\$36,997.21)</u>                   | <u>(\$37,792.59)</u> |
| <b>Liabilities and Equity Total</b> | <u>\$44,703.47</u>                       | <u>\$234,321.92</u>                    | <u>\$279,025.39</u>  |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**12/1/2021 - 12/31/2021**

| Accounts                                   | 12/1/2021 - 12/31/2021 |                    |                   |                 | 7/1/2021 - 12/31/2021 |                      |                   |               | Annual Budget        | Remaining Budget     |
|--|------------------------|--------------------|-------------------|-----------------|-----------------------|----------------------|-------------------|---------------|----------------------|----------------------|
|  | Actual                 | Budget             | Variance          | % Variance      | Actual                | Budget               | Variance          | % Variance    |                      |                      |
| <b>Income</b>                              |                        |                    |                   |                 |                       |                      |                   |               |                      |                      |
| <u>INCOME</u>                              |                        |                    |                   |                 |                       |                      |                   |               |                      |                      |
| 4100 - HOMEOWNER ASSESSMENTS               | \$9,900.00             | \$10,800.00        | (\$900.00)        | (8.33%)         | \$62,100.00           | \$62,100.00          | \$0.00            | 0.00%         | \$126,900.00         | \$64,800.00          |
| 4310 - ASSESSMENT INTEREST                 | \$0.00                 | \$0.00             | \$0.00            | 0.00%           | \$85.83               | \$0.00               | \$85.83           | 100.00%       | \$0.00               | (\$85.83)            |
| 4600 - INTEREST INCOME                     | \$0.90                 | \$0.00             | \$0.90            | 100.00%         | \$5.47                | \$0.00               | \$5.47            | 100.00%       | \$0.00               | (\$5.47)             |
| <b><u>Total INCOME</u></b>                 | <b>\$9,900.90</b>      | <b>\$10,800.00</b> | <b>(\$899.10)</b> | <b>(8.33%)</b>  | <b>\$62,191.30</b>    | <b>\$62,100.00</b>   | <b>\$91.30</b>    | <b>0.15%</b>  | <b>\$126,900.00</b>  | <b>\$64,708.70</b>   |
| <u>TRANSFER BETWEEN FUNDS</u>              |                        |                    |                   |                 |                       |                      |                   |               |                      |                      |
| 8900 - TRANSFER TO RESERVES                | \$0.00                 | \$0.00             | \$0.00            | 0.00%           | (\$22,500.00)         | (\$22,500.00)        | \$0.00            | 0.00%         | (\$45,000.00)        | (\$22,500.00)        |
| <b><u>Total TRANSFER BETWEEN FUNDS</u></b> | <b>\$0.00</b>          | <b>\$0.00</b>      | <b>\$0.00</b>     | <b>0.00%</b>    | <b>(\$22,500.00)</b>  | <b>(\$22,500.00)</b> | <b>\$0.00</b>     | <b>0.00%</b>  | <b>(\$45,000.00)</b> | <b>(\$22,500.00)</b> |
| <b>Total Income</b>                        | <b>\$9,900.90</b>      | <b>\$10,800.00</b> | <b>(\$899.10)</b> | <b>(8.33%)</b>  | <b>\$39,691.30</b>    | <b>\$39,600.00</b>   | <b>\$91.30</b>    | <b>0.23%</b>  | <b>\$81,900.00</b>   | <b>\$42,208.70</b>   |
| <b>Expense</b>                             |                        |                    |                   |                 |                       |                      |                   |               |                      |                      |
| <u>ADMINISTRATIVE</u>                      |                        |                    |                   |                 |                       |                      |                   |               |                      |                      |
| 5400 - INSURANCE                           | \$301.25               | \$301.25           | \$0.00            | 0.00%           | \$1,807.50            | \$1,807.50           | \$0.00            | 0.00%         | \$3,615.00           | \$1,807.50           |
| 8600 - RESERVE STUDY                       | \$0.00                 | \$0.00             | \$0.00            | 0.00%           | \$0.00                | \$0.00               | \$0.00            | 0.00%         | \$512.09             | \$512.09             |
| <b><u>Total ADMINISTRATIVE</u></b>         | <b>\$301.25</b>        | <b>\$301.25</b>    | <b>\$0.00</b>     | <b>0.00%</b>    | <b>\$1,807.50</b>     | <b>\$1,807.50</b>    | <b>\$0.00</b>     | <b>0.00%</b>  | <b>\$4,127.09</b>    | <b>\$2,319.59</b>    |
| <u>COMMON AREA</u>                         |                        |                    |                   |                 |                       |                      |                   |               |                      |                      |
| 6450 - POOL SERVICE                        | \$645.00               | \$725.00           | \$80.00           | 11.03%          | \$6,917.64            | \$7,500.00           | \$582.36          | 7.76%         | \$15,000.00          | \$8,082.36           |
| 6455 - POOL REPAIRS & MAINTENANCE          | \$0.00                 | \$0.00             | \$0.00            | 0.00%           | \$1,417.10            | \$1,500.00           | \$82.90           | 5.53%         | \$3,000.00           | \$1,582.90           |
| 6460 - POOL SUPPLIES                       | \$323.76               | \$0.00             | (\$323.76)        | (100.00%)       | \$2,530.99            | \$2,500.00           | (\$30.99)         | (1.24%)       | \$5,000.00           | \$2,469.01           |
| 6470 - POOL JANITORIAL                     | \$201.03               | \$0.00             | (\$201.03)        | (100.00%)       | \$1,537.31            | \$2,500.00           | \$962.69          | 38.51%        | \$5,000.00           | \$3,462.69           |
| <b><u>Total COMMON AREA</u></b>            | <b>\$1,169.79</b>      | <b>\$725.00</b>    | <b>(\$444.79)</b> | <b>(61.35%)</b> | <b>\$12,403.04</b>    | <b>\$14,000.00</b>   | <b>\$1,596.96</b> | <b>11.41%</b> | <b>\$28,000.00</b>   | <b>\$15,596.96</b>   |
| <u>LANDSCAPE</u>                           |                        |                    |                   |                 |                       |                      |                   |               |                      |                      |
| 6300 - LANDSCAPE MAINTENANCE               | \$749.67               | \$775.00           | \$25.33           | 3.27%           | \$4,678.08            | \$4,650.00           | (\$28.08)         | (0.60%)       | \$9,300.00           | \$4,621.92           |
| 6310 - LANDSCAPE REPLACEMENT               | \$0.00                 | \$125.00           | \$125.00          | 100.00%         | \$0.00                | \$750.00             | \$750.00          | 100.00%       | \$1,500.00           | \$1,500.00           |
| 6360 - IRRIGATION REPAIR & MAINTENANCE     | \$0.00                 | \$0.00             | \$0.00            | 0.00%           | \$0.00                | \$250.00             | \$250.00          | 100.00%       | \$500.00             | \$500.00             |
| <b><u>Total LANDSCAPE</u></b>              | <b>\$749.67</b>        | <b>\$900.00</b>    | <b>\$150.33</b>   | <b>16.70%</b>   | <b>\$4,678.08</b>     | <b>\$5,650.00</b>    | <b>\$971.92</b>   | <b>17.20%</b> | <b>\$11,300.00</b>   | <b>\$6,621.92</b>    |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**12/1/2021 - 12/31/2021**

| Accounts                                    | 12/1/2021 - 12/31/2021 |                   |                   |                  | 7/1/2021 - 12/31/2021 |                     |                     |                  | Annual Budget      | Remaining Budget   |
|---|------------------------|-------------------|-------------------|------------------|-----------------------|---------------------|---------------------|------------------|--------------------|--------------------|
|   | Actual                 | Budget            | Variance          | % Variance       | Actual                | Budget              | Variance            | % Variance       |                    |                    |
| <b>MAINTENANCE</b>                          |                        |                   |                   |                  |                       |                     |                     |                  |                    |                    |
| 6100 - GATE & GUARDHOUSE MAINTENANCE        | \$0.00                 | \$416.67          | \$416.67          | 100.00%          | \$5,339.81            | \$2,500.02          | (\$2,839.79)        | (113.59%)        | \$5,000.00         | (\$339.81)         |
| 6550 - STREET LIGHT MAINTENANCE             | \$0.00                 | \$70.83           | \$70.83           | 100.00%          | \$0.00                | \$424.98            | \$424.98            | 100.00%          | \$850.00           | \$850.00           |
| 6575 - SIGN/ENTRY MAINTENANCE               | \$0.00                 | \$0.00            | \$0.00            | 0.00%            | \$1,612.73            | \$0.00              | (\$1,612.73)        | (100.00%)        | \$0.00             | (\$1,612.73)       |
| 6580 - STREET REPAIR & MAINTENANCE          | \$0.00                 | \$0.00            | \$0.00            | 0.00%            | \$0.00                | \$500.00            | \$500.00            | 100.00%          | \$1,000.00         | \$1,000.00         |
| 6590 - WALL REPAIR & MAINTENANCE            | \$0.00                 | \$0.00            | \$0.00            | 0.00%            | \$0.00                | \$1,250.00          | \$1,250.00          | 100.00%          | \$2,500.00         | \$2,500.00         |
| 6600 - SNOW REMOVAL                         | \$0.00                 | \$500.00          | \$500.00          | 100.00%          | \$0.00                | \$1,250.00          | \$1,250.00          | 100.00%          | \$2,500.00         | \$2,500.00         |
| <b>Total MAINTENANCE</b>                    | <b>\$0.00</b>          | <b>\$987.50</b>   | <b>\$987.50</b>   | <b>(100.00%)</b> | <b>\$6,952.54</b>     | <b>\$5,925.00</b>   | <b>(\$1,027.54)</b> | <b>(17.34%)</b>  | <b>\$11,850.00</b> | <b>\$4,897.46</b>  |
| <b>PROFESSIONAL FEES</b>                    |                        |                   |                   |                  |                       |                     |                     |                  |                    |                    |
| 8225 - SECURITY CAMERA SERVICE              | \$0.00                 | \$91.67           | \$91.67           | 100.00%          | \$634.32              | \$550.02            | (\$84.30)           | (15.33%)         | \$1,100.00         | \$465.68           |
| <b>Total PROFESSIONAL FEES</b>              | <b>\$0.00</b>          | <b>\$91.67</b>    | <b>\$91.67</b>    | <b>(100.00%)</b> | <b>\$634.32</b>       | <b>\$550.02</b>     | <b>(\$84.30)</b>    | <b>(15.33%)</b>  | <b>\$1,100.00</b>  | <b>\$465.68</b>    |
| <b>TAXES/OTHER EXPENSES</b>                 |                        |                   |                   |                  |                       |                     |                     |                  |                    |                    |
| 8250 - MISCELLANEOUS                        | \$0.00                 | \$0.00            | \$0.00            | 0.00%            | \$0.00                | \$200.00            | \$200.00            | 100.00%          | \$200.00           | \$200.00           |
| 8800 - TAXES - CORPORATE                    | \$0.00                 | \$0.00            | \$0.00            | 0.00%            | \$0.00                | \$1,060.00          | \$1,060.00          | 100.00%          | \$1,060.00         | \$1,060.00         |
| <b>Total TAXES/OTHER EXPENSES</b>           | <b>\$0.00</b>          | <b>\$0.00</b>     | <b>\$0.00</b>     | <b>0.00%</b>     | <b>\$0.00</b>         | <b>\$1,260.00</b>   | <b>\$1,260.00</b>   | <b>(100.00%)</b> | <b>\$1,260.00</b>  | <b>\$1,260.00</b>  |
| <b>UTILITIES</b>                            |                        |                   |                   |                  |                       |                     |                     |                  |                    |                    |
| 7100 - ELECTRICITY                          | \$744.45               | \$833.33          | \$88.88           | 10.67%           | \$4,965.86            | \$4,999.98          | \$34.12             | 0.68%            | \$10,000.00        | \$5,034.14         |
| 7300 - POOL GAS                             | \$468.03               | \$0.00            | (\$468.03)        | (100.00%)        | \$3,511.78            | \$2,000.00          | (\$1,511.78)        | (75.59%)         | \$4,000.00         | \$488.22           |
| 7500 - TELEPHONE                            | \$423.31               | \$458.33          | \$35.02           | 7.64%            | \$2,522.14            | \$2,749.98          | \$227.84            | 8.29%            | \$5,500.00         | \$2,977.86         |
| 7900 - WATER/SEWER                          | \$93.99                | \$150.00          | \$56.01           | 37.34%           | \$3,011.42            | \$2,300.00          | (\$711.42)          | (30.93%)         | \$4,235.96         | \$1,224.54         |
| <b>Total UTILITIES</b>                      | <b>\$1,729.78</b>      | <b>\$1,441.66</b> | <b>(\$288.12)</b> | <b>(19.99%)</b>  | <b>\$14,011.20</b>    | <b>\$12,049.96</b>  | <b>(\$1,961.24)</b> | <b>(16.28%)</b>  | <b>\$23,735.96</b> | <b>\$9,724.76</b>  |
| <b>Total Expense</b>                        | <b>\$3,950.49</b>      | <b>\$4,447.08</b> | <b>\$496.59</b>   | <b>11.17%</b>    | <b>\$40,486.68</b>    | <b>\$41,242.48</b>  | <b>\$755.80</b>     | <b>1.83%</b>     | <b>\$81,373.05</b> | <b>\$40,886.37</b> |
| <b>Desert Mountain Operating Net Income</b> | <b>\$5,950.41</b>      | <b>\$6,352.92</b> | <b>(\$402.51)</b> | <b>(6.34%)</b>   | <b>(\$795.38)</b>     | <b>(\$1,642.48)</b> | <b>\$847.10</b>     | <b>(51.57%)</b>  | <b>\$526.95</b>    | <b>\$1,322.33</b>  |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve**  
**12/1/2021 - 12/31/2021**

| Accounts                                  | 12/1/2021 - 12/31/2021 |               |                      |                | 7/1/2021 - 12/31/2021 |                    |                      |                  | Annual Budget      | Remaining Budget     |
|---|------------------------|---------------|----------------------|----------------|-----------------------|--------------------|----------------------|------------------|--------------------|----------------------|
|   | Actual                 | Budget        | Variance             | % Variance     | Actual                | Budget             | Variance             | % Variance       |                    |                      |
| <b>Reserve Income</b>                     |                        |               |                      |                |                       |                    |                      |                  |                    |                      |
| <u>INCOME</u>                             |                        |               |                      |                |                       |                    |                      |                  |                    |                      |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$30.72                | \$0.00        | \$30.72              | 100.00%        | \$87.71               | \$0.00             | \$87.71              | 100.00%          | \$0.00             | (\$87.71)            |
| <b>Total INCOME</b>                       | <b>\$30.72</b>         | <b>\$0.00</b> | <b>\$30.72</b>       | <b>100.00%</b> | <b>\$87.71</b>        | <b>\$0.00</b>      | <b>\$87.71</b>       | <b>100.00%</b>   | <b>\$0.00</b>      | <b>(\$87.71)</b>     |
| <u>TRANSFER BETWEEN FUNDS</u>             |                        |               |                      |                |                       |                    |                      |                  |                    |                      |
| 9000 - TRANSFER FROM OPERATING            | \$0.00                 | \$0.00        | \$0.00               | 0.00%          | \$22,500.00           | \$22,500.00        | \$0.00               | 0.00%            | \$45,000.00        | \$22,500.00          |
| <b>Total TRANSFER BETWEEN FUNDS</b>       | <b>\$0.00</b>          | <b>\$0.00</b> | <b>\$0.00</b>        | <b>0.00%</b>   | <b>\$22,500.00</b>    | <b>\$22,500.00</b> | <b>\$0.00</b>        | <b>0.00%</b>     | <b>\$45,000.00</b> | <b>\$22,500.00</b>   |
| <b>Total Reserve Income</b>               | <b>\$30.72</b>         | <b>\$0.00</b> | <b>\$30.72</b>       | <b>100.00%</b> | <b>\$22,587.71</b>    | <b>\$22,500.00</b> | <b>\$87.71</b>       | <b>0.39%</b>     | <b>\$45,000.00</b> | <b>\$22,412.29</b>   |
| <b>Reserve Expense</b>                    |                        |               |                      |                |                       |                    |                      |                  |                    |                      |
| <u>COMMON AREA</u>                        |                        |               |                      |                |                       |                    |                      |                  |                    |                      |
| 9100 - RESERVE EXPENSE                    | \$0.00                 | \$0.00        | \$0.00               | 0.00%          | \$4,578.49            | \$16,815.00        | \$12,236.51          | 72.77%           | \$33,630.00        | \$29,051.51          |
| 9200 - ASPHALT & CONCRETE - RESERVES      | \$0.00                 | \$0.00        | \$0.00               | 0.00%          | \$4,881.35            | \$0.00             | (\$4,881.35)         | (100.00%)        | \$0.00             | (\$4,881.35)         |
| 9275 - WALLS & FENCES - RESERVES          | \$10,998.32            | \$0.00        | (\$10,998.32)        | (100.00%)      | \$40,860.83           | \$0.00             | (\$40,860.83)        | (100.00%)        | \$0.00             | (\$40,860.83)        |
| 9300 - GATES - RESERVES                   | \$711.98               | \$0.00        | (\$711.98)           | (100.00%)      | \$5,812.25            | \$0.00             | (\$5,812.25)         | (100.00%)        | \$0.00             | (\$5,812.25)         |
| 9800 - SIGNAGE                            | \$0.00                 | \$0.00        | \$0.00               | 0.00%          | \$3,452.00            | \$0.00             | (\$3,452.00)         | (100.00%)        | \$0.00             | (\$3,452.00)         |
| <b>Total COMMON AREA</b>                  | <b>\$11,710.30</b>     | <b>\$0.00</b> | <b>(\$11,710.30)</b> | <b>100.00%</b> | <b>\$59,584.92</b>    | <b>\$16,815.00</b> | <b>(\$42,769.92)</b> | <b>(254.36%)</b> | <b>\$33,630.00</b> | <b>(\$25,954.92)</b> |
| <b>Total Reserve Expense</b>              | <b>\$11,710.30</b>     | <b>\$0.00</b> | <b>(\$11,710.30)</b> | <b>100.00%</b> | <b>\$59,584.92</b>    | <b>\$16,815.00</b> | <b>(\$42,769.92)</b> | <b>(254.36%)</b> | <b>\$33,630.00</b> | <b>(\$25,954.92)</b> |
| <b>Reserve Net Income</b>                 | <b>(\$11,679.58)</b>   | <b>\$0.00</b> | <b>(\$11,679.58)</b> | <b>100.00%</b> | <b>(\$36,997.21)</b>  | <b>\$5,685.00</b>  | <b>(\$42,682.21)</b> | <b>(750.79%)</b> | <b>\$11,370.00</b> | <b>\$48,367.21</b>   |
| <b>Desert Mountain Reserve Net Income</b> | <b>(\$11,679.58)</b>   | <b>\$0.00</b> | <b>(\$11,679.58)</b> | <b>100.00%</b> | <b>(\$36,997.21)</b>  | <b>\$5,685.00</b>  | <b>(\$42,682.21)</b> | <b>(750.79%)</b> | <b>\$11,370.00</b> | <b>\$48,367.21</b>   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Operating**

**7/1/2021 - 12/31/2021**

|                                     | Jul 2021      | Aug 2021   | Sep 2021   | Oct 2021      | Nov 2021   | Dec 2021   | YTD           |
|-------------------------------------|---------------|------------|------------|---------------|------------|------------|---------------|
| <b>Income</b>                       |               |            |            |               |            |            |               |
| <u>INCOME</u>                       |               |            |            |               |            |            |               |
| 4100 - HOMEOWNER ASSESSMENTS        | \$9,900.00    | \$9,900.00 | \$9,900.00 | \$12,600.00   | \$9,900.00 | \$9,900.00 | \$62,100.00   |
| 4310 - ASSESSMENT INTEREST          | \$0.00        | \$0.00     | \$0.00     | \$62.31       | \$23.52    | \$0.00     | \$85.83       |
| 4600 - INTEREST INCOME              | \$0.92        | \$1.04     | \$0.82     | \$0.88        | \$0.91     | \$0.90     | \$5.47        |
| <u>Total INCOME</u>                 | \$9,900.92    | \$9,901.04 | \$9,900.82 | \$12,663.19   | \$9,924.43 | \$9,900.90 | \$62,191.30   |
| <u>TRANSFER BETWEEN FUNDS</u>       |               |            |            |               |            |            |               |
| 8900 - TRANSFER TO RESERVES         | (\$11,250.00) | \$0.00     | \$0.00     | (\$11,250.00) | \$0.00     | \$0.00     | (\$22,500.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$11,250.00) | \$0.00     | \$0.00     | (\$11,250.00) | \$0.00     | \$0.00     | (\$22,500.00) |
| <i>Total Income</i>                 | (\$1,349.08)  | \$9,901.04 | \$9,900.82 | \$1,413.19    | \$9,924.43 | \$9,900.90 | \$39,691.30   |
| <b>Expense</b>                      |               |            |            |               |            |            |               |
| <u>ADMINISTRATIVE</u>               |               |            |            |               |            |            |               |
| 5400 - INSURANCE                    | \$301.25      | \$301.25   | \$301.25   | \$301.25      | \$301.25   | \$301.25   | \$1,807.50    |
| <u>Total ADMINISTRATIVE</u>         | \$301.25      | \$301.25   | \$301.25   | \$301.25      | \$301.25   | \$301.25   | \$1,807.50    |
| <u>COMMON AREA</u>                  |               |            |            |               |            |            |               |
| 6450 - POOL SERVICE                 | \$1,811.39    | \$1,397.50 | \$1,397.50 | \$1,021.25    | \$645.00   | \$645.00   | \$6,917.64    |
| 6455 - POOL REPAIRS & MAINTENANCE   | \$1,073.35    | \$0.00     | \$0.00     | \$343.75      | \$0.00     | \$0.00     | \$1,417.10    |
| 6460 - POOL SUPPLIES                | \$293.59      | \$927.30   | \$437.85   | \$0.00        | \$548.49   | \$323.76   | \$2,530.99    |
| 6470 - POOL JANITORIAL              | \$0.00        | \$413.89   | \$413.89   | \$307.47      | \$201.03   | \$201.03   | \$1,537.31    |
| <u>Total COMMON AREA</u>            | \$3,178.33    | \$2,738.69 | \$2,249.24 | \$1,672.47    | \$1,394.52 | \$1,169.79 | \$12,403.04   |
| <u>LANDSCAPE</u>                    |               |            |            |               |            |            |               |
| 6300 - LANDSCAPE MAINTENANCE        | \$0.00        | \$1,131.16 | \$2,618.84 | (\$1,205.31)  | \$1,383.72 | \$749.67   | \$4,678.08    |
| <u>Total LANDSCAPE</u>              | \$0.00        | \$1,131.16 | \$2,618.84 | (\$1,205.31)  | \$1,383.72 | \$749.67   | \$4,678.08    |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Operating**

**7/1/2021 - 12/31/2021**

|                                      | Jul 2021          | Aug 2021          | Sep 2021          | Oct 2021          | Nov 2021          | Dec 2021          | YTD                |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| <u>MAINTENANCE</u>                   |                   |                   |                   |                   |                   |                   |                    |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$2,589.00        | \$2,750.81        | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$5,339.81         |
| 6575 - SIGN/ENTRY MAINTENANCE        | \$0.00            | \$0.00            | \$0.00            | \$1,612.73        | \$0.00            | \$0.00            | \$1,612.73         |
| <u>Total MAINTENANCE</u>             | <u>\$2,589.00</u> | <u>\$2,750.81</u> | <u>\$0.00</u>     | <u>\$1,612.73</u> | <u>\$0.00</u>     | <u>\$0.00</u>     | <u>\$6,952.54</u>  |
| <u>PROFESSIONAL FEES</u>             |                   |                   |                   |                   |                   |                   |                    |
| 8225 - SECURITY CAMERA SERVICE       | \$475.74          | \$0.00            | \$0.00            | \$0.00            | \$158.58          | \$0.00            | \$634.32           |
| <u>Total PROFESSIONAL FEES</u>       | <u>\$475.74</u>   | <u>\$0.00</u>     | <u>\$0.00</u>     | <u>\$0.00</u>     | <u>\$158.58</u>   | <u>\$0.00</u>     | <u>\$634.32</u>    |
| <u>UTILITIES</u>                     |                   |                   |                   |                   |                   |                   |                    |
| 7100 - ELECTRICITY                   | \$905.80          | \$1,018.09        | \$836.91          | \$734.43          | \$726.18          | \$744.45          | \$4,965.86         |
| 7300 - POOL GAS                      | \$498.19          | \$551.89          | \$741.31          | \$776.31          | \$476.05          | \$468.03          | \$3,511.78         |
| 7500 - TELEPHONE                     | \$415.28          | \$415.28          | \$421.65          | \$423.31          | \$423.31          | \$423.31          | \$2,522.14         |
| 7900 - WATER/SEWER                   | \$1,382.48        | \$628.91          | \$414.95          | \$312.41          | \$178.68          | \$93.99           | \$3,011.42         |
| <u>Total UTILITIES</u>               | <u>\$3,201.75</u> | <u>\$2,614.17</u> | <u>\$2,414.82</u> | <u>\$2,246.46</u> | <u>\$1,804.22</u> | <u>\$1,729.78</u> | <u>\$14,011.20</u> |
| <i>Total Expense</i>                 | \$9,746.07        | \$9,536.08        | \$7,584.15        | \$4,627.60        | \$5,042.29        | \$3,950.49        | \$40,486.68        |
| <br>Operating Net Income             | <br>(\$11,095.15) | <br>\$364.96      | <br>\$2,316.67    | <br>(\$3,214.41)  | <br>\$4,882.14    | <br>\$5,950.41    | <br>(\$795.38)     |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Reserve**

**7/1/2021 - 12/31/2021**

|  | Jul 2021    | Aug 2021      | Sep 2021      | Oct 2021    | Nov 2021 | Dec 2021      | YTD           |
|--|-------------|---------------|---------------|-------------|----------|---------------|---------------|
| <b>Reserve Income</b>                        |             |               |               |             |          |               |               |
| <u>INCOME</u>                                |             |               |               |             |          |               |               |
| 4610 - INTEREST/DIVIDEND<br>INCOME - RESERVE | \$3.16      | \$4.05        | \$3.76        | \$15.33     | \$30.69  | \$30.72       | \$87.71       |
| <u>Total INCOME</u>                          | \$3.16      | \$4.05        | \$3.76        | \$15.33     | \$30.69  | \$30.72       | \$87.71       |
| <u>TRANSFER BETWEEN FUNDS</u>                |             |               |               |             |          |               |               |
| 9000 - TRANSFER FROM<br>OPERATING            | \$11,250.00 | \$0.00        | \$0.00        | \$11,250.00 | \$0.00   | \$0.00        | \$22,500.00   |
| <u>Total TRANSFER BETWEEN<br/>FUNDS</u>      | \$11,250.00 | \$0.00        | \$0.00        | \$11,250.00 | \$0.00   | \$0.00        | \$22,500.00   |
| <i>Total Reserve Income</i>                  | \$11,253.16 | \$4.05        | \$3.76        | \$11,265.33 | \$30.69  | \$30.72       | \$22,587.71   |
| <b>Reserve Expense</b>                       |             |               |               |             |          |               |               |
| <u>COMMON AREA</u>                           |             |               |               |             |          |               |               |
| 9100 - RESERVE EXPENSE                       | \$0.00      | \$0.00        | \$4,578.49    | \$0.00      | \$0.00   | \$0.00        | \$4,578.49    |
| 9200 - ASPHALT & CONCRETE -<br>RESERVES      | \$0.00      | \$0.00        | \$0.00        | \$4,881.35  | \$0.00   | \$0.00        | \$4,881.35    |
| 9275 - WALLS & FENCES -<br>RESERVES          | \$0.00      | \$4,571.20    | \$25,291.31   | \$0.00      | \$0.00   | \$10,998.32   | \$40,860.83   |
| 9300 - GATES - RESERVES                      | \$0.00      | \$5,100.27    | \$0.00        | \$0.00      | \$0.00   | \$711.98      | \$5,812.25    |
| 9800 - SIGNAGE                               | \$0.00      | \$3,452.00    | \$0.00        | \$0.00      | \$0.00   | \$0.00        | \$3,452.00    |
| <u>Total COMMON AREA</u>                     | \$0.00      | \$13,123.47   | \$29,869.80   | \$4,881.35  | \$0.00   | \$11,710.30   | \$59,584.92   |
| <i>Total Reserve Expense</i>                 | \$0.00      | \$13,123.47   | \$29,869.80   | \$4,881.35  | \$0.00   | \$11,710.30   | \$59,584.92   |
| <u>Reserve Net Income</u>                    | \$11,253.16 | (\$13,119.42) | (\$29,866.04) | \$6,383.98  | \$30.69  | (\$11,679.58) | (\$36,997.21) |